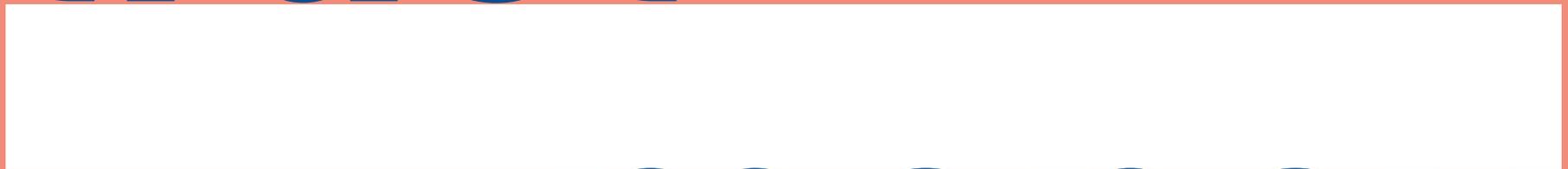


trust



money

an eligibility checklist



Before applying make sure...

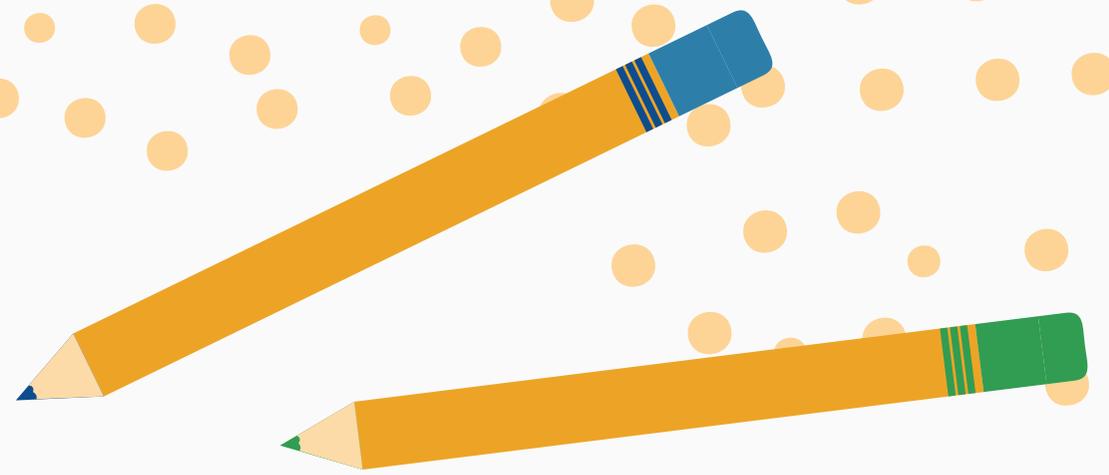
You are an operational groups which means as a collective...

- You'll be saving
- You'll be meeting regularly (whether virtually or in person) and have a group agreement
- You'll have some idea about your purpose - whether that's stopping climate change, becoming a mompreneur or just getting in some extra accountability from friends!
- You'll have signed the WEvo Agreement

You'll also need a bank account for your group where we can transfer the ££s to.



Fine print



Again, it's all about simplicity:

- Trust Money is **£100** for every member in the group with an upper ceiling of **£500** per group (eg: if a group has three members, the group will receive £300; a group with six members will receive the maximum i.e. £500).
- When taking the Trust Money, the group has to commit to **one** thing:
 - To share information on the use of Trust Money with WEvolution
- Where Trust Money is loaned to members, the group **may** charge a small amount of interest on the loans, if they choose. The group should not lend to its members as though it is a business, as this activity is regulated in the UK.

Each group should adopt a common-sense approach to avoid lending within an group which could be viewed as commercial or business-like or harms any individual's wellbeing. The interest, along with the repayment of the loan, goes back into the common group savings.

Other questions?

Here we go...

- 1. What's the catch? Use the money well! Spread the word about groups and the great movement that you are a part of. That's it really.**
 - 2. Will WEvolution be making money from this? No. WEvolution will not be making any financial gains directly from Trust Money or the groups. Interest on internal loans and repayments go back into the group's account.**
 - 3. Where does WEvolution get the money from? Several years back, the first groups and a few WEvolution volunteers went to 350 churches over three years in Scotland sharing their stories. WEvolution raised £100,000 from the churches and that's where the money comes from.**
 - 4. Is the Trust Money available only to WEvolution groups? Initially, it's available to all groups in Scotland. If successful, we will extend it to groups across the UK.**
 - 5. Can we use the money to lend to a friend or another group? No. Trust money is only to be loaned to your group members.**
 - 6. What if my group is not ready to take Trust Money now or we simply don't want it? Don't take it. It's an offer and you can take it up anytime. Or not.**
- 

7. Do we need to show a minimum amount of savings in our account? No. We only need to hear how much you've saved before you ask for the money.

8. Do we need to present a business plan for Trust Money? No.

9. What if the group folds up? If it does and the capital is still there, WEvolution asks that you find a way to return the money back to us in good faith to allow us to support other groups in the future.

10. What if new members join our group? If the group has already received the money, then it will not be eligible for any more.

11. What if a member of the group borrows from the group and doesn't pay it back? It is your group and your money so you have the discretion on how to deal with these situations. If you think there's not enough trust in the group, then Trust Money is not for you at this time.

12. What if my group is worried about how Trust Money will impact our internal dynamics? We expect your group is stable and strong before taking up the offer of Trust Money. If you are worried, then your group is probably not ready for the money yet.

Charity Number: SC043994

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C.I.C Number: 479596



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